

Message Text

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51

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 CCO-00 CIAE-00 OTPE-00 FCC-02

INR-07 NSAE-00 OC-05 USIA-15 COME-00 BIB-01 TRSE-00

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FM AMEMBASSY LONDON

TO SECSTATE WASHDC PRIORITY 1378

UNCLAS LONDON 07830

E.O. 11652:N/A

TAGS: ETEL, UK, ITU

SUBJ: ITU ADMINISTRATIVE COUNCIL

REF: STATE 113877

1. IN ABSENCE OF TOM MEYER, WE SPOKE TO SAUNDERS, POSTS AND TELECOMMUNICATIONS DIVISION, DEPARTMENT OF INDUSTRY, CONCERNING SPECIAL DRAWING RIGHTS (SDR) QUESTION AT FORTHCOMING ITU COUNCIL MEETING. SAUNDERS SAID UK HAS JUST SUBMITTED A PAPER THIS SUBJECT FOR CONSIDERATION BY THE COUNCIL. THE PAPER POINTS OUT DIFFICULTIES ITU MEMBERS ARE EXPERIENCING IN USING GOLD FRANC AS MONETARY UNIT OF ACCOUNT BECAUSE SO MANY NATIONAL CURRENCIES ARE NOW FLOATING AND IT NOTES THAT IMF MEMBERS WILL SHORTLY ADOPT SDR AS UNIT OF INTERNATIONAL ACCOUNT. PAPER THEN GOES ON TO PROPOSE THAT COUNCIL FOLLOW EXAMPLE OF UPU AND SET UP A GROUP OF EXPERTS TO EXAMINE ON AN URGENT BASIS THE SITUATION WITH REGARD TO MONETARY UNIT USED IN COMPOSITION OF TARIFFS AND ESTABLISHMENT OF ACCOUNTS IN INTERNATIONAL TELECOMMUNICATION SERVICES. GROUP WOULD BE ASKED TO REPORT AND MAKE RECOMMENDATIONS AT NEXT COUNCIL SESSION ON POSSIBILITY OF AMENDING CONVENTION AND ADMINISTRATIVE REGULATIONS RELATING TO MONETARY UNIT TO OVERCOME PRESENT DIFFICULTIES.

2. WE ARE POUCHING COPY OF UK PAPER TO O'NEILL, EB/TD.

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RICHARDSON

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Message Attributes

Automatic Decaptoning: X
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Disposition Event:
Disposition History: n/a
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